

PRESS RELEASE

VIRTUAL AFRICA HACKATHON 2020 – SHORTLIST OF FINALISTS

The Central Bank of Kenya (CBK) announces the shortlisting of 15 finalists from 7 African countries for the Virtual Africa Hackathon 2020 (the Hackathon) to be held on August 31, 2020. The finalists were drawn from 74 submissions from 14 countries in Africa, Europe and the Middle East. The Hackathon seeks to harness the use of technology in addressing the health and economic impacts of the coronavirus pandemic (COVID-19). The theme of the Hackathon *is "Harnessing Fintech in addressing COVID-19 effects on healthcare, digital payments and economic recovery."* The finalists are:

1. Artisan Pay, Cameroon	6. Last Mile Medicine, Kenya	11. Sahani by Zavora, Kenya
2. MobiVocha by Blue ICT Solutions, Kenya	7. Loniwa, Kenya	12. SMECredit Pro, Cameroon
3. CrossPath, Libya	8. MIZA A2F, Tunisia	13. The Guarantee Company, Kenya
4. Fundi247, Tanzania	9. MobiCash, Libya	14. Venue369, Kenya
5. Kouran Jabo, Chad	10. We-DARE by Ryken Business Intelligence, Kenya	15. Wiretooth Technologies by Finaclusion, Nigeria

The Hackathon is envisioned to keep alive the spirit of the 2020 Afro-Asia Fintech Festival (AAFF) that was scheduled to be held in Nairobi in July 2020 following its <u>postponement</u> to July 2021. It was <u>launched</u> on July 31, 2020 inviting applicants to provide solutions to 40 identified problems in the Healthcare, Digital Payments, Economic Recovery and General categories. These problems relate to the challenges and opportunities posed by the health and economic dimensions of the COVID-19 pandemic.

The call for entries closed on August 10, 2020. The 15 finalists will pitch their solutions on the virtual Demo Day on August 31, 2020. The winner will participate in the Global Fintech Hackcelerator at the 2020 Singapore Fintech Festival convened by the Monetary Authority of Singapore in December 2020.

More information on the Hackathon can be obtained from <u>www.afroasiafintech.net</u>.

CENTRAL BANK OF KENYA

August 19, 2020

Notes to Editors

- 1. A hackathon is an event in which participants design innovative solutions to identified problems using technology. Hackathon challenges lead to the development of concepts, ideas and prototypes for innovative products, services or business models.
- 2. The Virtual Africa Hackathon will showcase newly developed solutions as well as existing ones. More information on the Hackathon can be obtained from <u>www.afroasiafintech.net</u>.